

***Matrix Announces Promotion of  
Spencer Cavalier to Director***

RICHMOND, VA – August 13, 2009 - Matrix Capital Markets Group, Inc. is pleased to announce that Spencer P. Cavalier, CFA has been promoted to Director of the Firm's Energy and Multi-Site Retail Group (EMR). Over the past ten years, Mr. Cavalier has co-managed many successful merger and acquisition transactions, capital raises, restructurings, and valuations. Most recently, he co-managed two successful sell-side advisory assignments, the sales of Herndon Oil Corporation and Peterborough Oil Company, Inc., during a challenging M&A environment. He has also been actively involved in overall business development for the Firm, and has been instrumental in helping to establish the Matrix EMR Team as one of the top financial advisory groups in the energy and multi-site retail industry.

Tom Kelso, a Managing Director and Principal at Matrix, said "Mr. Cavalier is an exceptionally accomplished investment banker and this promotion is long overdue and richly deserved. His efforts have resulted in exceptional value to our clients."

Prior to joining Matrix, Mr. Cavalier was a senior business valuation consultant with Ellin & Tucker, Chartered, a nationally recognized business valuation, consulting and accounting firm and a commercial lender with NationsBank (now Bank of America). As a holder of the Chartered Financial Analyst designation, he is a member of the CFA Institute and is also recognized as an Accredited Senior Appraiser by the American Society of Appraisers. He is qualified as a Series 7 and Series 63 FINRA General Securities Representative. Mr. Cavalier holds a B.S. degree (with honors) from West Virginia University and an M.B.A. from Baylor University. He is actively involved with The Bennett Institute's Physically Challenged Sports Program at Kennedy Krieger and previously served on the Board of Visitors for University of Maryland's Hospital for Children and the Board of Directors for The CollegeBound Foundation.

Matrix's Energy and Multi-Site Retail Group is recognized as the national leader in providing transactional advisory services to companies in the downstream energy and multi-site retail sectors. Team members are dedicated to these sectors and draw upon complementary experiences to provide advisory services to complete sophisticated merger and acquisition transactions, private debt and equity raises, corporate restructurings, and corporate valuation and long term planning engagements. These sectors include companies such as convenience store chains, petroleum marketers, fuels distributors, retail propane distributors, heating oil distributors, lubes retailers and distributors, terminal operators, fuels transportation companies, hospitality companies, and other specialty retail chains. Our dedicated group has successfully advised on over 50 transactions in these sectors.

**About Matrix Capital Markets Group**

Matrix Capital Markets Group is a leading middle market investment bank headquartered in Richmond, Virginia. Since 1988, Matrix has focused on providing merger & acquisition and financial advisory services for corporate and privately-held companies, including sales and divestitures, Staged Liquidity Transactions®, management buyouts, and debt & equity placements. For additional information, please visit [www.matrixcapitalmarkets.com](http://www.matrixcapitalmarkets.com).

**NEWS  
RELEASE**

*For Immediate Release*

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